



Maryland First Financial Services Corp.
Intellectual Property Management & Finance

WWW.INVOTEXGROUP.COM

1637 Thames Street
Baltimore, MD 21231
P 410.539.8580
F 410.752.7227

Invotex Group Announces Promotions

Baltimore, MD – July 19, 2006 Invotex Group, a national accounting, financial and economic consulting and intellectual property management firm, has announced promotions of professionals throughout the firm.

Judy Ann Byrd, CPA, CIRA, MBA was promoted to Director. Ms. Byrd has nearly 15 years experience providing a variety of accounting and consulting services, including corporate restructuring services, litigation services, and valuations. Her primary responsibilities with Invotex include consulting to clients regarding their intellectual property portfolios, specifically in the area of license compliance. Ms. Byrd holds a Bachelor of Arts from the University of Pittsburgh and an MBA from the University of Baltimore. She is a Certified Public Accountant in Maryland and Pennsylvania, and she is a Certified Insolvency and Restructuring Advisor.

Philip M. Ermer, Esq. was promoted to Director. Mr. Ermer has nearly 30 years experience working in and consulting to the insurance industry. His consulting and management experience with Invotex includes assignments involving surety claims, insurance claims, forensic accounting, fraud investigation, receivership management and other areas of distressed business evaluation and dispute resolution. Mr. Ermer holds a Juris Doctorate degree from the University of Baltimore School of Law and a Bachelor of Arts degree in Economics and Political Science from the University of Maryland Baltimore County. Mr. Ermer is admitted to the practice of law in the State of Maryland.

Deepa Sundararaman, ACA, MBA was promoted to Manager. Ms. Sundararaman has nearly seven years of consulting experience, primarily conducting financial and accounting analyses for litigation, bankruptcy, restructuring, business consulting, process reviews and audit assignments. Deepa is an Associate Chartered Accountant and holds an MBA in Finance from the University of Maryland Robert H. Smith School of Business and a Bachelors in Commerce from India.

Victor Lipnitsky was promoted to Senior Consultant. Mr. Lipnitsky has more than four years experience in accounting and financial consulting, including equity research, tax, auditing and litigation support. Mr. Lipnitsky has a Bachelor of Arts in Economics from the State University of New York.

About Invotex Group

Invotex Group provides accounting and financial consulting services to the business and legal communities, financial institutions, insurance companies and governmental entities in matters involving disputes, investigations, reorganizations, insurance and valuations. Invotex also offers advisory services for intellectual property owners, including licensing, technology evaluation and license compliance, asset management and enforcement of IP rights. The firm, headquartered in Baltimore, Maryland, also has offices in Philadelphia, Pennsylvania and Washington, DC.

###