

**Timothy J. Foley, FLMI, joins Invotex Group as a Director in Firm's Insurance Practice**

**Baltimore, MD – October 26, 2007** – Invotex Group, a national accounting, financial and economic consulting and intellectual property management firm, has announced that Timothy J. Foley, FLMI, joined the firm as a Director in the firm's insurance practice.

Foley has 21 years insurance industry experience comprising insurance company and insurance industry consulting positions and has expertise in U.S., Canadian and U.K. regulations. His expertise lies in the areas of financial reporting, financial systems and internal controls as well as GAAP in the U.S. and International Financial Reporting Standards (IFRS) abroad.

“Tim's extensive experience in the areas of financial and regulatory controls, including Sarbanes-Oxley requirements in the U.S. and comparable regulations abroad will help Invotex expand service offerings within the firm's Insurance practice,” said Tom Finnell, Managing Director over the Insurance practice at Invotex.

Prior to joining Invotex, Foley was Vice-President/Controller of Old Mutual Financial Network (Fidelity & Guaranty Life Insurance Companies) where he managed financial reporting, internal controls and implementation of voluntary SOX compliance efforts.

Foley has an MBA with an emphasis on Corporate Finance from Drexel University and a BS in Accounting from the Pennsylvania State University. He is a Fellow of the Life Management Institute.

### **About Invotex Group**

Invotex Group provides accounting and financial consulting services to the business and legal communities, financial institutions, insurance companies and governmental entities in matters involving disputes, investigations, reorganizations, insurance and valuations. Invotex also offers advisory services for intellectual property owners, including licensing, technology evaluation and license compliance, asset management and enforcement of IP rights. The firm, headquartered in Baltimore, Maryland, also has offices in Philadelphia, Pennsylvania and Washington, DC.

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